

EXPORT PROMOTION COUNCIL FOR EOUs AND SEZs

(Setup by Ministry of Commerce, Government of India)

A-101, 10th floor, Himalaya House, 23, Kasturba Gandhi Marg, New Delhi-110001

Tel: 23329766-69 E-mail: epces@epces.in Web: www.epces.in

EPCES Circular No.444

03rd March, 2023

Sub: Revision in rates of Composition Fees in case of extension of the Export Obligation Period (EOP) and/or regularisation of exports already made under the Advance Authorization Scheme, for ease of doing business and reduction of the transaction cost.

Dear Member (s)

The Directorate General of Foreign Trade (DGFT) on February 28, 2023, issued an amendment in Para 4.42 of the Handbook of Procedures 2015-2020.

To integrate a uniform and transparent system for implementation of all PRC decisions including previous decisions involving the process of levying Composition Fees in case of extension of the Export Obligation Period (EOP) and/or regularization of exports already made under the Advance Authorization Scheme, for ease of doing business and reduction of the transaction cost.

- CIF Value of Advance Authorization (AA) Licenses Issued for Up to Rs. 2 Crores, the Composition Fee to be Levied is Rs. 25,000
- CIF Value of Advance Authorization (AA) Licenses Issued for More than Rs. 2 Crores, the Composition Fee to be Levied is Rs. 50,000
- CIF Value of Advance Authorization (AA) Licenses Issued for Up to Rs.10 Crores Above, the Composition Fee to be Levied is Rs. 10 Crores 1,00,000

Enclosed: -

Thanks & Regards,

Team, EPCES